

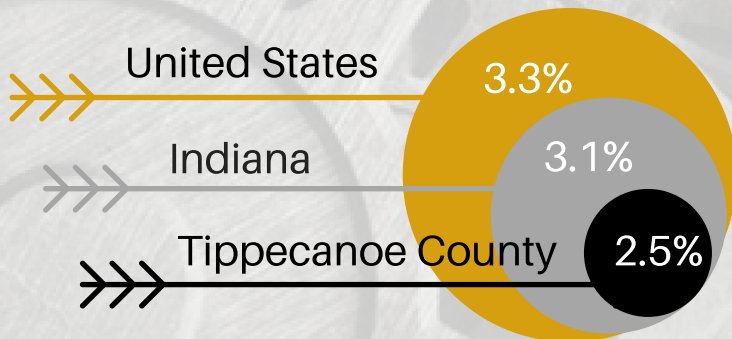


HIGHLIGHTS

The land-grant university for the state of Indiana, Purdue University is stationed right here in Greater Lafayette. One-hundred and fifty years later, the university is still pushing the boundaries of innovation and discovery. Purdue's main campus is a hotspot for corporate research and development and Saab is now the most recent partner to announce it will set up operations in Purdue's aerospace focused research park.

Unemployment

April 2019

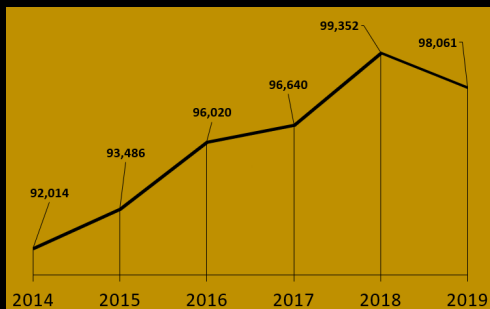


Top Economic News

- Saab's global defense and security company lands in Indiana, to open site near Purdue University
- New hybrid energy method could fuel the future of rockets, spacecraft for exploration
- Companies launch out of Purdue Energetics Research Center
- 'Transformative' microscope to be installed at Purdue
- Purdue, NASA team up to help humans live on Mars and the moon
- That first-ever black hole picture? A West Lafayette grad played a big part

April 2019 Skilled Laborers

98,061



*Data sourced from FRED Economic Data, and Region 4 Workforce Board

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Purdue University

Purdue University plays a pivotal part in the economic growth and overall expansion of the community. Since 2012, Purdue University President Mitch Daniels and the school have frozen tuition for in-state students. It will remain frozen, at approximately \$10,000 per year, through the 2020-2021 school year. Enrollment has increased from 41,600 students in 2017 to 43,400 enrolled in the fall of 2018. This increase has led the university to add new housing options. As it celebrates its sesquicentennial, Purdue continues to make its mark nationally and globally, continuing to make giant leaps in research and development. The Purdue Research Park continues to expand, drawing new companies and the investments to the university and the state. Purdue also continues to make significant investments in the Big 10 Conference athletic programs, including new football, baseball, softball and soccer training facilities and stadiums.

Saab Coming to Purdue University

The Greater Lafayette region is known for its collaborative approach to economic development. The State of Indiana, Purdue University and the local community worked together to attract Saab, a global security and defense company, which will build its new U.S. manufacturing operation locally. The new facility will break ground in Purdue's Aerospace District in early 2020 and will be producing the fuselage for the United States Air Force's next generation Boeing T-X jet trainer. The overall investment will be \$37 million. The U.S. Air Force has already made plans to purchase 351 jets from Boeing, so the ramp up will be steady and the plant will eventually employ 300 people. Saab's presence is a great economic boost to an already thriving Greater Lafayette community and will help the company take its next giant leaps in research, development, and innovation.